Monthly Cost of Gas Report

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The following report is a summary of current Natural Gas prices for various utilities that may be providing natural gas service to your properties and/or facilities. The report provides a recap of reported tariff rates as they have been reported to the various public utility commissions. The report is intended solely as a "heads up" barometer of gas prices and trends. NOTE; the report only reflects the commodity and transportation components of your gas bill. It DOES NOT include taxes, surcharges, excess usage charges, or commodity rates if you procure gas from a provider other than the serving utility.

| Gas Utility | State | Rate | Effective Date | Current Gas Rate | Description of Applicable Rate | Last Month | % Change | 12 Month Average | 1 Year Ago |
|---------------------------|-------|-----------|-------------------|---------------------|--|---------------|-------------|---------------------|---------------|
| Southwest Gas Corporation | AZ | G-25/M | 11/4/2014 | \$0.0100 | Gas Service to Med. Commercial Customers Lodging | \$1.0663 | -99.06% | \$0.9542 | \$0.9157 |
| Southwest Gas Corporation | AZ | G-6 | 11/4/2014 | \$0.0100 | Multifamily Residential Gas Service | \$1.3254 | -99.25% | \$1.1323 | \$1.0875 |
| Pacific Gas and Electric | CA | G-NR1 | 11/1/2014 | \$0.9870 | Lodging Gas Service - Small Commercial | \$0.9480 | 4.11% | \$0.9781 | \$0.9413 |
| Pacific Gas and Electric | CA | GM | 11/1/2014 | \$1.1988 | Master-Metered Multifamily Service | \$1.2550 | -4.48% | \$1.2017 | \$1.0911 |
| San Diego Gas & Electric | CA | GN-3 | 10/1/2014 | \$0.8373 | Lodging Gas Service - Small Commercial | \$0.8518 | -1.70% | \$0.8412 | \$0.6479 |
| San Diego Gas & Electric | CA | GM | 10/1/2014 | \$1.2797 | Master-Metered Multifamily Service | \$1.2943 | -1.13% | \$1.2970 | \$1.1723 |
| SoCal Gas Company | CA | GN-10 III | 11/1/2014 | \$0.7293 | Gas Service - Lodging > 4167 therms | \$0.5924 | 23.11% | \$0.6494 | \$0.5497 |
| SoCal Gas Company | CA | GN-10 I | 11/1/2014 | \$0.9782 | Gas Service - Lodging 0-250 therms | \$0.9984 | -2.02% | \$1.0516 | \$0.9824 |
| SoCal Gas Company | CA | GN-10 II | 11/1/2014 | \$0.7352 | Gas Service - Lodging 251-4167 therms | \$0.7553 | -2.66% | \$0.8056 | \$0.7234 |
| SoCal Gas Company | CA | GM | 11/1/2014 | \$0.9267 | Master-Metered Multifamily Service | \$0.9615 | -3.62% | \$0.9739 | \$0.8492 |
| Southwest Gas Corporation | CA | GS-20 | 11/1/2014 | \$1.3419 | Master-Metered Multifamily Service | \$1.3220 | 1.51% | \$1.3189 | \$1.2230 |
| Southwest Gas Corporation | CA | GN-20 | 11/1/2014 | \$1.3926 | Master-Metered Multifamily Service | \$1.3851 | 0.54% | \$1.3578 | \$1.2541 |
| Southwest Gas Corporation | CA | GN-40 | 11/1/2014 | \$1.3484 | Multifamily Residential Gas Service | \$1.0809 | 24.75% | \$1.0718 | \$0.9666 |
| Southwest Gas Corporation | CA | GS-40 | 11/1/2014 | \$1.3176 | Multifamily Residential Gas Service | \$1.0367 | 27.10% | \$1.0752 | \$0.9783 |
| Teco Gas | FL | GS-1 | 11/1/2014 | \$1.1599 | General Service to Multifamily & Lodging <10,000 annually | \$1.1599 | n/c | \$1.1451 | \$0.9987 |
| Teco Gas | FL | GS-2 | 11/1/2014 | \$1.1120 | General Service to Multifamily & Lodging >10,000 and <50,000 Anually | \$1.1120 | n/c | \$1.0975 | \$0.9530 |
| Hawaii Gas (Hilo / Kona) | HI | SCH 450 | 11/1/2014 | \$2.0717 | Lodging Gas Services (Hilo) | \$2.0717 | n/c | \$2.0717 | \$2.0717 |
| Hawaii Gas (Hilo / Kona) | HI | SCH 430 | 11/1/2014 | \$2.0925 | MultiFamily Residential (Hilo) | \$2.0925 | n/c | \$2.0925 | \$2.0925 |
| Hawaii Gas (Kauai) | HI | SCH 350 | 11/1/2014 | \$2.0474 | Lodging Gas Services (Kauai) | \$2.0474 | n/c | \$2.0474 | \$2.0474 |
| Hawaii Gas (Kauai) | HI | SCH 330 | 11/1/2014 | \$2.0351 | MultiFamily Residential (Kauai) | \$2.0351 | n/c | \$2.0351 | \$2.0351 |
| Hawaii Gas (Maui) | HI | SCH 150 | 11/1/2014 | \$2.0474 | Lodging Gas Services (Maui) | \$2.0474 | n/c | \$2.0474 | \$2.0474 |
| Hawaii Gas (Maui) | HI | SCH 130 | 11/1/2014 | \$2.0351 | MultiFamily Residential (Maui) | \$2.0351 | n/c | \$2.0351 | \$2.0351 |
| Hawaii Gas (Oahu) | HI | SCH 50 | 11/1/2014 | \$2.9940 | Lodging Gas Services (Oahu) | \$2.9940 | n/c | \$2.9940 | \$2.9940 |

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| Hawaii Gas (Oahu) | HI | SCH 30 | 11/1/2014 | \$3.0150 | MultiFamily Residential (Oahu) | \$3.0150 | n/c | \$3.0150 | \$3.0150 |
|----------------------------|----|----------|-----------|----------|---|----------|---------|----------|----------|
| Hawaii Propane (Maui) | HI | SCH 130P | 11/1/2014 | \$4.5600 | | \$4.5600 | n/c | \$4.5600 | \$4.5600 |
| Nicor | IL | GS | 11/1/2014 | \$0.6415 | General Service | \$0.6415 | n/c | \$0.8607 | \$0.6091 |
| Northshore Gas | IL | GS | 11/1/2014 | \$0.5822 | General Service to Multifamily & Lodging | \$0.6212 | -6.28% | \$0.8138 | \$0.5809 |
| Peoples Gas | IL | Rate 2 | 11/1/2014 | \$0.6702 | MultiFamily Residential and Commercial | \$0.6415 | 4.47% | \$0.8630 | \$0.6091 |
| National Grid | MA | G-41 | 11/1/2014 | \$1.4193 | | \$1.6060 | -11.63% | \$1.6160 | \$1.3584 |
| National Grid | MA | G-53 | 11/1/2014 | \$1.0948 | | \$1.2571 | -12.91% | \$1.3575 | \$1.1517 |
| Consumers Energy | MI | GS-1 | 11/1/2014 | \$0.7188 | General Service to Multifamily & Lodging | \$0.7155 | 0.46% | \$0.7099 | \$0.6613 |
| Consumers Energy | MI | GS-2 | 11/1/2014 | \$0.6974 | General Service to Multifamily & Lodging | \$0.6941 | 0.48% | \$0.6828 | \$0.6392 |
| Minnesota Energy Resources | MN | Res<1500 | 11/1/2014 | \$0.8811 | Lodging Gas Service < 1500 therms annually | \$0.8811 | n/c | \$0.8744 | \$0.8411 |
| Minnesota Energy Resources | MN | Res>1500 | 11/1/2014 | \$0.8811 | Lodging Gas Service > 1500 therms annually | \$0.8811 | n/c | \$0.8744 | \$0.8411 |
| Southwest Gas Corporation | NV | NG-G(M) | 11/1/2014 | \$1.0671 | Gas Service to Med. Commercial Customers Lodging | \$1.0671 | n/c | \$1.0012 | \$1.1646 |
| Southwest Gas Corporation | NV | SG-G(M) | 11/1/2014 | \$0.9358 | Master-Metered Multifamily Service | \$0.9358 | n/c | \$0.8607 | \$0.8448 |
| Southwest Gas Corporation | NV | NG-RM | 11/1/2014 | \$1.1696 | Multifamily Residential Gas Service (N. NV) | \$1.1696 | n/c | \$1.0708 | \$0.9910 |
| Southwest Gas Corporation | NV | SG-RM | 11/1/2014 | \$0.8664 | Multifamily Residential Gas Service (S. NV) | \$0.8664 | n/c | \$0.7854 | \$0.7116 |
| Columbia Gas | ОН | GTS | 11/1/2014 | \$0.6727 | General Gas Transmission | \$0.7177 | -6.27% | \$0.7683 | \$1.1711 |
| NW Natural | OR | Sch 31 | 11/1/2014 | \$1.1326 | Gas Service to Small Commercial/Lodging | \$1.1326 | n/c | \$1.1166 | \$0.9326 |
| Atmos Energy Corp | TX | GCR | 11/1/2014 | \$0.6689 | Commercial Master Metered Service | \$0.7296 | -8.32% | \$0.7139 | \$0.6433 |
| Questar Corporation | UT | PSCU 400 | 11/1/2014 | \$0.9228 | | \$0.8088 | 14.09% | \$0.8011 | \$0.8350 |
| NW Natural | WA | Sch 41 | 11/1/2014 | \$1.2504 | Gas service for MultiFamily | \$1.0883 | 14.89% | \$1.0702 | \$1.0040 |
| Puget Sound | WA | 31G-C | 11/1/2014 | \$0.9346 | | \$0.9346 | n/c | \$0.9139 | \$0.8968 |
| Puget Sound Energy | WA | 41G-C2 | 11/1/2014 | \$0.6309 | Commercial Gas, interruptible Service Default rate is 31G, but customer can move to 41G | \$0.6309 | n/c | \$0.6357 | \$0.6274 |